

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 6/07/2007 05:00

Well Name Fortescue A6a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,911.88	Target Depth (TVD) (mKB) 2,476.18	
AFE or Job Number L0501H005	Total Original AFE Amount 8,931,209	Total AFE Supplement Amount 3,000,000
Daily Cost Total 267,842	Cumulative Cost 10,447,075	Currency AUD
Report Start Date/Time 5/07/2007 05:00	Report End Date/Time 6/07/2007 05:00	Report Number 31

Management Summary

Run in hole with 138jts of 3 1/2" completion tubing to 3356m. Install Tubing retrievable sub surface safety valve and control line, pressure test control line to 4000psi for 15 minutes. Run in hole with remaining 44 jts of tubing. Rig up Schlumberger wireline and run in hole with slimhole gamma ray and casing collar locator assembly to correlate on depth and space out tubing. POOH with Schlumberger and rig down. Pull 3 jts of tubing and make up 3 pup jts and tubing hanger assembly for proper space out. Run in hole with tubing hanger assembly and land out in wellhead.

Activity at Report Time

Landing and engaging tubing hanger assembly

Next Activity

Cameron tech pressure test seals on tubing hanger, Rig up slickline and run in hole and set x plug, pressure up and set packers

Daily Operations: 24 HRS to 6/07/2007 06:00

Well Name Snapper A1		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug & Abandon the A1	
Target Measured Depth (mKB) 1,200.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000481	Total Original AFE Amount 2,035,000	Total AFE Supplement Amount
Daily Cost Total 78,386	Cumulative Cost 1,362,577	Currency AUD
Report Start Date/Time 5/07/2007 06:00	Report End Date/Time 6/07/2007 06:00	Report Number 18

Management Summary

Continue to mill on 7-5/8" casing from 670m down to 692m. Unable to gain any more ground, POOH and inspect/changeout pilot mill. RIH and mill casing to 701m. Circulate hole clean.

Activity at Report Time

Circulate hole clean

Next Activity

Surface casing cement plug

Daily Operations: 24 HRS to 6/07/2007 06:00

Well Name Bream A3		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Log wellbore, isolate old perms and add new perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H013	Total Original AFE Amount 370,000	Total AFE Supplement Amount
Daily Cost Total 32,279	Cumulative Cost 266,709	Currency AUD
Report Start Date/Time 5/07/2007 06:00	Report End Date/Time 6/07/2007 06:00	Report Number 3

Management Summary

Rig up and tag HUD at 3311 mts mdrt. Pooh

Activity at Report Time

SDFN

Next Activity

Continue operations on seperate Cap Ex number and report

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Daily Operations: 24 HRS to 6/07/2007 06:00

Well Name Tuna A8		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Recover through tubing sand screen	
Target Measured Depth (mKB) 1,706.80	Target Depth (TVD) (mKB)	
AFE or Job Number 47000936	Total Original AFE Amount 80,000	Total AFE Supplement Amount
Daily Cost Total 17,194	Cumulative Cost 34,387	Currency AUD
Report Start Date/Time 5/07/2007 06:00	Report End Date/Time 6/07/2007 06:00	Report Number 2

Management Summary

Deck chess with equipment. Stump test the BOPs. Rig up on the A-8s and pressure test to 3000 psi, test solid.

Activity at Report Time

SDFN

Next Activity

Recover the sand screen from the well.

Daily Operations: 24 HRS to 6/07/2007 06:00

Well Name Bream A3		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back current perms, add new perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H035	Total Original AFE Amount 245,000	Total AFE Supplement Amount
Daily Cost Total 51,551	Cumulative Cost 51,551	Currency AUD
Report Start Date/Time 5/07/2007 12:00	Report End Date/Time 6/07/2007 06:00	Report Number 1

Management Summary

Rig up Schlumberger and rih with dummy HPI plug tagged HUD at 3311 mts mdrt. Pooh

Activity at Report Time

SDFN

Next Activity

Perf and set HPI plug

